



# What's new?

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## PrePay Solutions launches the TUI Prepaid Travel Card Programme

PrePay Solutions, an alliance between Accor Services and MasterCard Worldwide, announces the launch of a new 'Instant Issue' Prepaid Travel Card programme in partnership with TUI Travel UK & Ireland (TUI UK)\*.

The new Travel Money Cards will be promoted and sold in 860 Thomson Travel, First Choice and Holiday Hypermarket branches in the UK with further development scheduled to distribute the product on-line.

Cards are denominated in Euros or US Dollars and are available to customers as an alternative to currency and travellers cheques.

Customers can use the card as they would a debit or credit card abroad, but with the added advantage that all transactions are conducted in local currency. Cards are valid for three years, so any unused funds can just be kept on the card for future use.



TUI Travel Card

**"The team at PrePay Solutions demonstrated why they are No 1 in prepaid by working closely with TUI to deliver a market leading prepaid travel card programme in a professional and focused manner" said Jeremy Osborne, TUI UK Director of Financial Services.**

"As the card is pre-loaded with a fixed amount of currency at a given rate, it will appeal to the budget-conscious as it makes it much easier to manage finances whilst away. TUI also has a solution in place for lost or stolen cards, safeguarding and replacing customer funds to ensure their holiday experience is not affected.

"In addition, it's impossible to over-spend on the card, and as it's not linked to a bank or credit card account, the exposure to fraud and loss is reduced."

The TUI Prepaid Travel Cards are issued under the MasterCard scheme, providing customers with truly global reach through MasterCard's 28.5 million acceptance merchants worldwide.

\*This card is issued on behalf of PrePay Technologies Ltd by Clydesdales Bank PLC pursuant to licence by MasterCard International.

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*“Cards sales in the first few weeks have vastly exceeded expectations”*

Gilles Coccoli, Managing Director of PrePay Solutions, commented “this launch is an endorsement of the innovative market leading prepaid services that we have provided to the travel sector. Thomson and First Choice are renowned and trusted consumer brands and we are delighted to have been selected as their partner to develop and launch the programme”. Gilles also went on to say “Cards sales in the first few weeks have vastly exceeded expectations”.



#### About PrePay Solutions

PrePay Solutions is a strategic alliance between Accor Services and MasterCard Worldwide. The joint venture makes Accor Services the majority shareholder at 67 percent, while MasterCard Worldwide holds a 33 percent stake in the company.

PrePay Solutions is designed to combine the prepaid and electronic payments expertise of both organisations for business players looking to benefit from the fast growing €130 billion European prepaid opportunity

PrePay Solutions markets prepaid card-based solutions that enable corporations, public sector and financial corporations to reduce costs and enhance efficiency. Both organizations and consumers benefit from the ease, security and convenience of card-based solutions in areas such as rewards and loyalty, gifting, expense management, and card payment for under banked people.



#### About TUI UK

TUI UK is member of TUI Travel PLC group of companies, a leading international leisure travel group which operates in approximately 180 countries worldwide and serves more than 30 million customers.

Headquartered in Crawley, near Gatwick airport in the UK, the Group employs approximately 50,000 people and operates a pan-European airline consisting of over 150 aircraft. The company mainly serves the leisure travel customer and is organised and managed through four business sectors: Mainstream, Specialist and Emerging Markets, Activity and Accommodation and Destinations.

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